

Syllabus

This lecture plans to cover the topics in slides 1 to 3, while very briefly mentions the issues and methods in slide 4. The corresponding papers for this lecture are as follows:

1. Shi, S., 2008, "Search Theory (New Perspectives)," in: S.N. Durlauf and L.E. Blume eds., The New Palgrave Dictionary of Economics, 2nd edition, Palgrave, Macmillan.
2. Burdett, K., S. Shi and R. Wright, 2001, "Pricing and Matching with Frictions," JPE 109, 1060–1085.
3. Julien, B., J. Kennes and I. King, 2000, "Bidding for Labor," RED 3, 619–649.
4. Shi, S., 2001, "Frictional Assignment I: Efficiency," JET 98, 232–260.
5. Shi, S., 2009, "Directed Search for Equilibrium Wage–Tenure Contracts," ECMA 77, 561–584.